



Dr. Othmar M. Lehner CPA
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HANKEN





Prof. Dr. Othmar M Lehner CPA

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Professor of Accounting, Hanken School of Economics, Helsinki
Full Professor in Finance (hon.), Middlesex University London, UK

Certified Public Auditor, Certified Sustainability Auditor

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Narrative CV

Dr. Lehner is a Professor of Accounting, and the Director of the Centre of Accounting, Finance and Governance at the Hanken School of Economics (AACSB, EQUIS, AMBA) in Helsinki. Previously, he was the Director of the Oxford based ACRN Oxford Centre and a professorial fellow at the University of Oxford. He is also a honorary full professor of Finance at the University of Middlesex, London.

His research interests are sustainable accounting and impact investing, as well as the good governance of AI. In his more than 25 years of field experience, he has directed several large R&D and advisory projects as principal consultant from strategic planning through the training and implementation phases in the private and public sectors. He is recognized as an expert on impact investing by the OECD and contributes to the EU programs, for example in Horizon Europe on Bio-Diversity Accounting or in the highly successful NASDAQ Nordics research project on climate risks. As a corporate outreach activity with societal impact, he also works as a Certified Public Auditor. Dr. Lehner has proven key leadership skills in various contexts and brings with him considerable experience in managing managers and running multi-project portfolios.

Before his current posts, at the Said Business School at the University of Oxford from 2014-2019, he developed one of the first big data-driven fund portfolio optimization models to include ESG related, social and environmental risks and returns that was patented and picked up for use in UK and US pension funds, and he also contributed substantially to the revisions of the UK Financial Services and Markets Act 2000 on the taxation of Crowdfunding for social ventures.

Prof. Lehner is a passionate academic book author, a regular reviewer at the Accounting Organizations and Society Journal, and editorial member at the Accounting, Auditing and Accountability Journal. He was the editor in chief of the Emerald Journal of Applied Accounting Research (ABDC:B ranked) for more than five years and publishes his research regularly in highly reputed journals. In 2018, he was nominated and a finalist for the Carolyn B. Dexter best international paper award by the Academy of Management (AOM) in Chicago, and in 2021, he has won the global Emerald Literati - Outstanding Paper Award for Applied Accounting Research.

His motto is: “Robust, interdisciplinary research and advice for a positive societal impact”

Academic Appointments

- 2019 – Director of the Hanken Centre of Accounting, Finance and Governance

Professor in Accounting, Hanken School of Economics (AACSB, AMBA, EQUIS), Helsinki, Finland, <https://www.hanken.fi/en>

Member of the Academic Council at the Hanken School of Economics
- 2018 – Full Professor in Finance (hon.)
Centre for Enterprise and Economic Development Research,
Middlesex University of London, UK
- 2018 – Adj. Professor, Docent in Information Sciences, University of Jyväskylä
- 2014 – 2019 Professorial Fellow, Smith School of Enterprise and the Environment,
and at the Said Business School, University of Oxford, UK.
Director and Professor, ACRN Oxford Research Centre, Oxford UK
- 2010 – 2014 Lecturer, University of Jyväskylä
School of Business and Economics, Jyväskylä, Finland (AACSB)
- 2011 – Recurrent visiting Professor for Sustainability Accounting and Auditing at the
Johannes Kepler University Linz, and FH Upper Austria, School of Business

Previously, in the professional life after graduation in 1990s, he was working as senior risk
manager at Citigroup London, and as CPA in the banking industry for more than 10 years.

Educational Background

- 2018 *Habilitation*, Docent in Accounting (higher doctorate leading to a *venia docendi*),
Hanken School of Economics, Helsinki, Finland (AACSB, EQUIS, AMBA)
- 2018 *Habilitation*, Docent in Information Sciences (higher doctorate leading to a *venia docendi*),
University of Jyväskylä, Finland (AACSB, AMBA)
- 2017 Massachusetts Institute of Technology, MIT, Boston, US
MIT xPro Graduate: Data Science and Big Data Analytics
- 2017 Fraunhofer Institute for Intelligent Analysis- and Information Systems, Germany
Certified Data Scientist
- 2012 *Doctor of Science in Economics and Business (4yr PhD)*,
University of Jyväskylä, Finland (AACSB, AMBA)
Examiners:

Prof Johanna Mair, Stanford University, United States
Prof Kai Hockerts, CBS Copenhagen, Denmark

2005 *Master of Business in Finance and Accounting*, Kepler University of Linz, Austria
2004 *Master of Science (Dipl.-Ing.) in Information Sciences*

Industry Training and Certification as:

- Certified Public Auditor (CPA) and Certified Sustainability Auditor (CSA) and
- Certified Enterprise Risk Manager (International Standards Organisation)

Relevant Organisational and Board Memberships

- AAA, American Accounting Association and EAA, European Accounting Association
- ÖGWT, Austrian Chartered Professional Accountants' (CPA) Association
- CPAA, Certified Public Accountants Association UK and Ireland
- IWP, Institut Österreichischer Wirtschaftsprüfer (Austrian Auditors Association)
- AACSB: AQ and PQ Qualification

Recent Keynotes and Speeches (Selection)

2025 Keynote Speaker at the World Sustainable Energy Days, March 2025, Austria

2024 Keynote Speaker on European Sustainability Regulations at the European Accounting Association Conference, Bucharest, August 2024

2024 Keynote Speaker on Sustainability in Human Resources at the Human Resources Network at the Kepler University of Austria, Linz, 2024

2023 Keynote Speaker on Sustainability Reporting at the International Management Accounting Congress, Steyr, Nov 2023

2022 Keynote Speaker on Artificial Intelligence and Innovative ESG Reporting at the International Controller Congress, Munich, May 2022

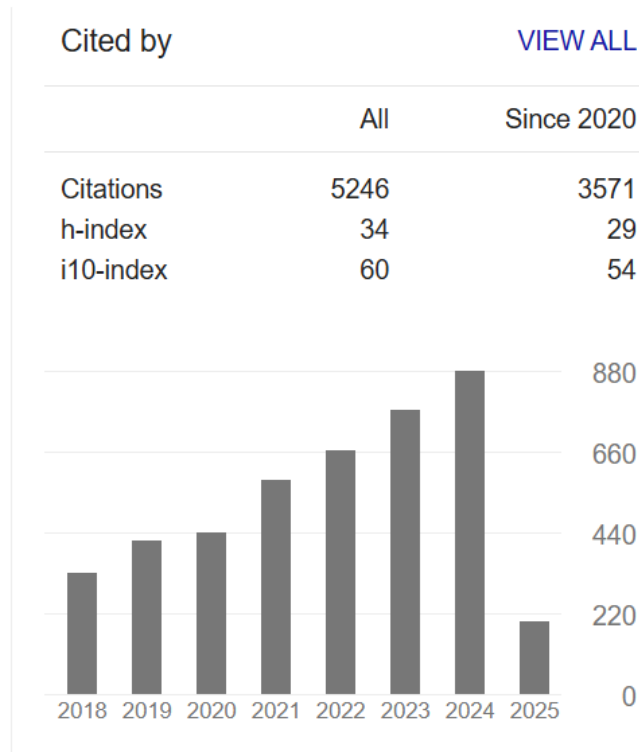
2021 Keynote Speaker, and Co-Organizer of the Panel on *Impact Investing in Times of Crises*, at the 81st Academy of Management Conference

2020 Keynote Speaker at the EU Summit on the *ESG Taxonomy for Sustainability Accounting*, EU-Commission, Brussels, Belgium

2020 Keynote on *Social Justice in Impact Investing* in the Ethics Symposium of the 24th annual AAA, American Accounting Association Meeting, Atlanta

2019 Keynote Speaker on *Measuring Sustainability and Impact* at the Impact Investing World Forum, London, UK

Publications



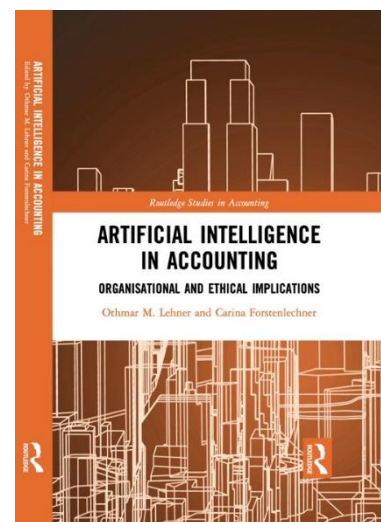
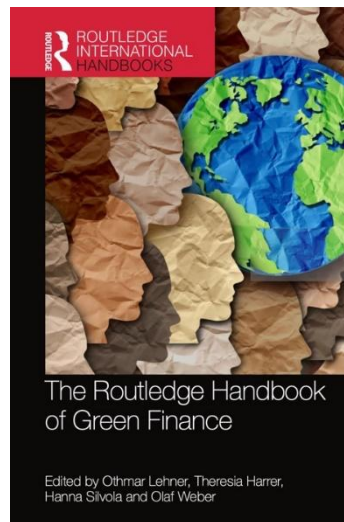
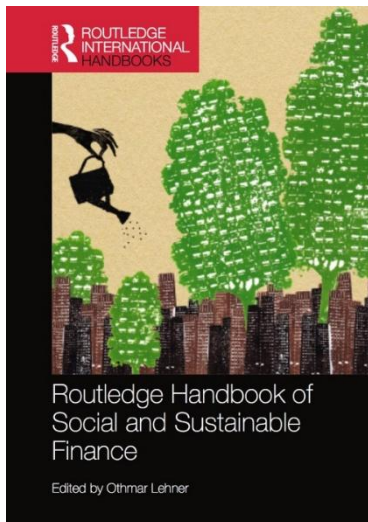
My current bibliometrics according to Google Scholar (retrieved March 2025). including 2 FT50, and more than 15 JUFO: 3, 17 JUFO:2, 10 ANVUR: A, as well as many AJG/ABS ranked articles. h-index: 34, Number of papers, cited at least h times. I10-index: 60, Number of papers cited at least 10 times.

Academic Books and Book Chapters

I am strongly motivated by the potential impact that my research can achieve and have found great value in writing and editing peer-reviewed academic books that help bring together multiple in-depth perspectives on a topic and allow for longer discussions of theoretical but also practical implications - without compromising scientific rigor and relevance.

Working with Routledge and Oxford University Press has also helped tremendously in the global dissemination of the early topics that are dear to my heart and led to intense networking towards future research grant applications. Together with my colleague Prof. Alex Nicholls from Oxford we were among the first scholars to tackle sustainable finance and by that influenced the EU agenda on the Green New Deal.

That of course does not mean any neglect on publishing academic journal articles with a more theoretical focus as bibliography shows, just that I aim for a balance of publication outlets based on maximizing societal impact of my research.



Lehner, O.M., (2025), Climate Risks and Financial Reporting Under IFRS, Routledge Studies in Accounting, Routledge: Oxford and New York

Lehner, O.M., Harrer, T., Silvola, H. and Weber, O. (2023), Routledge Handbook of Green Finance, 821 p., Routledge: Oxford and New York

Lehner, O.M., Knoll, C. (2022), Artificial Intelligence and Big Data in Digital Accounting and Auditing: Organisational and Ethical Implications, Routledge Studies in Accounting, Routledge: Oxford and New York

Lehner, O.M. (2021), The Definitive Research Agenda on Social Finance, 264 p., ISBN: 978-1-78990-795-7, Edgar Elgar: London

Lehner, O.M., (2017), Routledge Handbook of Social and Sustainable Finance, 772 p., ISBN: 978-1-13-877754-5, Routledge: Oxford and New York

Peer reviewed book chapters in Routledge and Oxford University Press

Lehner, O.M., (2025) Conceptualizing the political-theory performativity of social and environmental accounting on the example of the Task Force for Climate-related Disclosures, The Routledge Handbook of Accounting for the Sustainable Development Goals, ISBN 9781032518282, Routledge: Oxford and New York

Lehner, O.M., Knoll, C., Leitner-Hanetseder, S., Eisl, C., (2022), The Dynamics of Artificial Intelligence in Accounting Organisations: A Structuration Perspective, in Quinn, M. and Strauss, E. (Eds.), The Routledge Companion to Accounting Information Systems, 2nd edition, 978-0367678111 Routledge: Oxford and New York

Lehner, O.M., (2017), Crowdfunding Social Ventures: A Model and Research Agenda, in R. Harris (Ed.), Routledge Crowdfunding and Entrepreneurial Finance, Routledge Crowdfunding and Entrepreneurial Finance, 142 p., ISBN: 978-1-138-92756-8, Routledge: Oxford and New York

Lehner, O.M. and Nicholls, A. (2017), Social Finance and Crowdfunding for Social Enterprises: A Public-Private Case Study Providing Legitimacy and Leverage, in R. Harris (Ed.), Routledge Crowdfunding and Entrepreneurial Finance, Routledge Crowdfunding and Entrepreneurial Finance, 142 p., ISBN: 978-1-138-92756-8, Routledge: Oxford and New York

Lehner, O.M., (2015), Debt and Equity based Crowdfunding of Social Ventures, in A. Nicholls et al. (Eds.) Oxford Handbook of Social Finance, 680 p., ISBN: 978-0-19870376-1, Oxford University Press: Oxford

Peer-Reviewed Articles (selection)

Öhlinger, E. M., & Lehner, O. M. (2025). Aligning policy and science: a teleological analysis of biodiversity accounting and accountability under the European Green Deal. *Sustainability Accounting, Management and Policy Journal*, 16(7), 62-97.

Liu, J., Zaman, R., Atawnah, N., & Lehner, O. (2024). Climate risk and environmental accounting in a world of change. *Journal of Applied Accounting Research*, 25(4), 777-782.

Harrer, T., & Lehner, O. M. (2024). *Assuring the unknowable: a reflection on the evolving landscape of sustainability assurance for financial auditors*. Elsevier Current Opinion in Environmental Sustainability, 67, (ISSN: 1877-3435)

Lehner, O.M., Kyriacou, O. (2023), *On the Origins of Humboldt's Naturgemälde: Towards new Perspectives in Environmental Accounting*, Accounting, Auditing & Accountability Journal, (ISSN: 0951-3574)

Harrer, T, Lehner, O.M., Weber, C. (2022), *A multi-level understanding of trust development: The context of blurred organizational boundaries in Crowdfunding*, Scandinavian Journal of Management, (ISSN: 0956-5221)

Lehner, O.M., Nicholls, A. and Schmid, S.B., (2022), *Arenas of Contestation: A Senian Justice Perspective on the Nature of Materiality in Impact Measurement*, Journal of Business Ethics, (ISSN: 0167-4544) ^{FT50}

Lehner, O.M., Ittonen, K., Silvola, H., Ström, E. And Wührleitner, A., (2022), *Artificial Intelligence and Decision-making in Accounting: Ethical Challenges and Normative Thinking*, Accounting, Auditing & Accountability Journal, (ISSN: 0951-3574)

Hye-Jin, C., Lehner, O.M., Nilavongse, R., (2021), *Combining Financial and Ecological Sustainability in Bank Capital Regulations*, Journal of Applied Accounting Research, (ISSN 0967-5426)

Losbichler, H. and Lehner, O.M. (2021), *Limits of Artificial Intelligence in Controlling and the Ways Forward: A Call for Future Accounting Research*, Journal of Applied Accounting Research, (ISSN 0967-5426), 22(2), 365-382

Leitner-Hanetseder, S., Lehner, O.M., Eisl, C. and Forstenlechner, C. (2021), *A Profession in Transition: Actors, Tasks, and Roles in AI-based Accounting*, Journal of Applied Accounting Research, (ISSN 0967-5426)

Lehner, O.M. and Harrer, T. (2019). *Crowdfunding Revisited: Taking Stock and Moving Forward from a Neo-Institutional Field-Perspective*, Venture Capital (ISSN: 1369-1066), 21(1), 75-96

Lehner, O.M., Harrer T., and Quast, M. (2019), *Building Institutional Legitimacy in Impact Investing: Strategies and Gaps in Financial Communication and Discourse*, Journal of Applied Accounting Research, (ISSN 0967-5426), 20(3), 416-438.

This paper was the Winner Emerald Literati Award for Outstanding Paper in Accounting Research

Lehner, O.M. and Simlinger, R. (2019). *When Function Meets Emotion, Change Can Happen: Societal Value Propositions and Disruptive Potential in FinTechs*, The International Journal of Entrepreneurship and Innovation (ISSN: 1465-7503), 20(3)

Falschlunger, L. and Lehner, O.M. (2019). *Using Gaze Behaviour to Measure Cognitive Load in Management Reports*, Springer, Accounting Information Systems and Organization, (ISSN: 2195-4968), 29, 73-83

*This was the Best Paper, Springer Information Systems and Neurosciences 2018 –
And the Winner of the AIS Hermann Zemlicka Award*

Lehner, O.M. and Weber, C. (2019). *Growing Up from In-Betweeners: Challenging Hybridity in Social Entrepreneurship*, Entrepreneurship Research Journal (ISSN: 1932-443X), 9(4)

Binder C., and Lehner O.M., (2019), *The Problem of Heterogeneity within Risk Weights: Does Basel IV contain the Solution?* ACRN Oxford Journal of Finance & Risk Perspectives, 8 (1), 183-205

Ojala, A. and Lehner, O.M., (2018). *The Building Blocks of Academic Writing in the Field of Information Systems*, Scandinavian Journal of Information Systems (ISSN 1901-0990), (30)2, 3-24 ^{AIS}

Lehner, O.M. and Dey, P., (2016), *Registering Ideology in the Creation of Social Entrepreneurs: Intermediary Organizations*, Journal of Business Ethics (ISSN: 0167-4544), 136(3), 1-15 ^{FT50}

Lehner, O.M., Baumann, S. and Losbichler H. (2015), *A Push and Pull Factor Model for Environmental Management Accounting: A Contingency Perspective*, Journal of Sustainable Finance & Investment (ISSN 2043-0795), 5(3), 155-177.

Lehner, O.M., Grabmann E. and Ennsgraber C., (2015), *Entrepreneurial Implications of Crowdfunding as Alternative Finance Source for Innovations*, Venture Capital: An International Journal of Entrepreneurial Finance (ISSN: 1369-1066), 17(1-2), 171-189.

Lehner, O.M. and Brandstetter, E., (2015), *Opening the Market for Impact Investments: The Need for Adapted Portfolio Tools*, Entrepreneurship Research Journal (ISSN: 2157-5665), 5 (2), 87–107.

Lehner, O.M., (2014), *The Formation and Interplay of Social Capital in Crowd Funded Social Ventures*, Entrepreneurship & Regional Development (ISSN: 0898-5626), 26(3), 478-499.

Lehner, O.M. and Nicholls A., (2014), *Social Finance and Crowdfunding for Social Enterprises: A Public-Private Scheme Providing Legitimacy and Leverage*, Venture Capital: An International Journal of Entrepreneurial Finance (ISSN: 1369-1066), 16 (3), 271-286.

Received and Successfully Completed Research Funding and Grants

NASDAQ Nordic Foundation TCFD2CVAl: 2023-2024

Project: Integrating TCFD Climate Scenarios with Company Valuation: A Comprehensive Assessment of IFRS Sustainability Exposure Drafts on Climate-Related Disclosures through Advanced Econo-Financial Modeling

Role: Lead Application Writer, Principal Investigator (PI)

Sum: 120.000 EUR

EU HORIZON-CL6-2022-BIODIV-01-08: 2022-2026

Project: Assessing the nexus of extraction, production, consumption, trade, and behaviour patterns and of climate change action on biodiversity in the context of transformative change. Consortium: Greenwich University London, Wageningen University, Hanken School of Economics and further valued NPOs and regional implementation partners in South America and Africa.

Role: Lead Application Writer, Principal Investigator (PI), Administrator for Hanken

Sum: 2.9 m EUR total, 200.000 EUR for Hanken.

Independent Research Fund Denmark | Thematic research – Green transition, 2020-2023

*Project: Pension funds' climate risk and emission reporting
Aalborg University*

Role: Project Member, Component Application Writing

Lead: Jesper Lindgaard Christensen, Aalborg University

Sum: 1.6 m DKK

Foundation of Economic Education, LSR100, Finland, ESG-INFO, 2019-2022,

Project: Measuring and analysing responsible business using ESG information

Role: Project Member, Component Application Writing, Lead: Prof. Silvola, Hanken

Consortium: Hanken School of Economics, Business Education Fund

<https://www.lsr.fi/blog/tutkimuksen-fokuksessa-yritysvastuun-taloudelliset-vaikutukset/>

Sum: 200.000 EUR for Hanken

ERASMUS + Capacity Building: ESFI – Enhancing Social Finance Inclusion, 2016-2018

Project: Enhancing Social Finance Inclusion

Role: Project Member, Application Writing

Consortium: Universität Heidelberg, Università Degli Studi Di Perugia, ACRN Oxford, Finance Innovation Lab, Sapir Academic College – Business School, Shenkar School of Technology and Design, Bar Ilan University, Impact First,

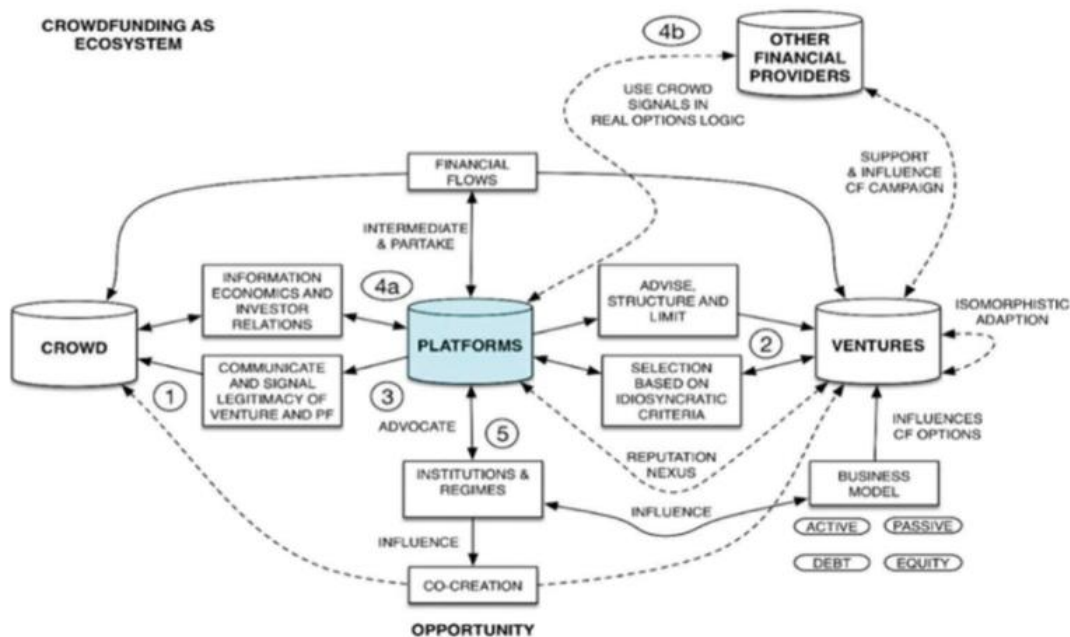
https://ec.europa.eu/info/education/set-projects-education-and-training/erasmus-funding-programme_en

Sum: 840.000 EUR

Impact Cases 1-4: Bridging Academic Research and Practical Impact

Impact Case 1: Contributing to the UK Financial Services and Markets Act 2000

Together with my colleague Prof. Alex Nicholls from Said, Oxford, I developed a pioneering model for crowdfunding social ventures, which provided a structured approach to generate startup capital while leveraging additional debt from foundations or social banks. This model emphasized the interplay of public-private partnerships, combining crowdfunding mechanisms with tax relief strategies to legitimize and enhance social finance. The model was presented to UK government advisors at Whitehall, significantly influencing the 2014 amendment of the UK Financial Services and Markets Act 2000. This amendment introduced key regulatory provisions to support social ventures through crowdfunding, encouraging private investment and offering essential tax incentives. The legislative change has since become a cornerstone for the growth and regulatory stability of crowdfunding platforms in the UK, particularly those focused on social impact.



Related academic publications:

Lehner, O.M., (2014), The Formation and Interplay of Social Capital in Crowd Funded Social Ventures, *Entrepreneurship & Regional Development* (ISSN: 0898-5626), 26(3), 478-499. (cited 178 times by July 2024)

Lehner, O.M. and Nicholls A., (2014), Social Finance and Crowdfunding for Social Enterprises: A Public-Private Scheme Providing Legitimacy and Leverage, *Venture Capital: An International Journal of Entrepreneurial Finance* (ISSN: 1369-1066), 16 (3), 271-286. (cited 324 times by July 2024)

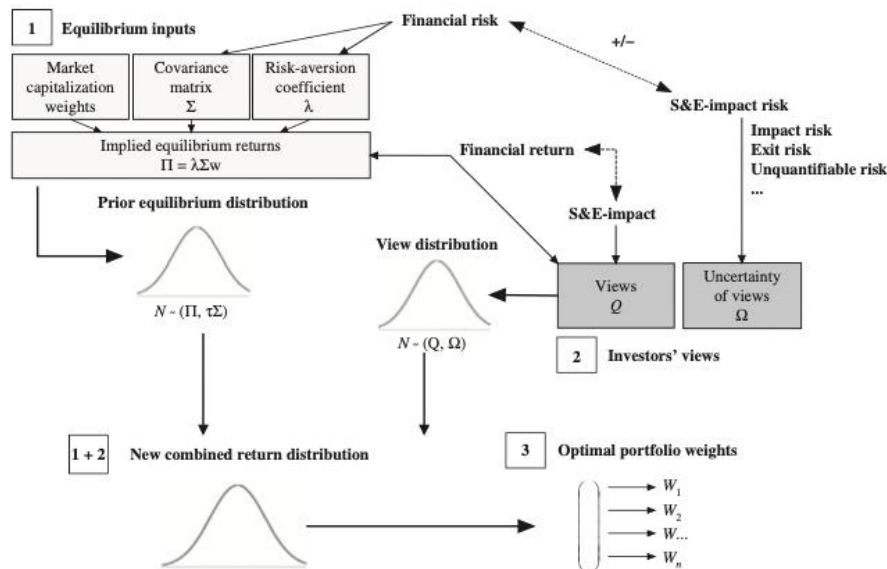
Lehner, O.M., (2013), Crowdfunding Social Ventures: A Model and Research Agenda, *Venture Capital: An International Journal of Entrepreneurial Finance* (ISSN: 1369-1066), 15 (3), 289-311. (cited 729 times by July 2024)

Impact Case 2: The Development of a multivariate ESG impact portfolio optimization model

Together with my wonderful student Lisa Brandstetter, I co-developed the Brandstetter-Lehner Model, one of the earliest and most influential mathematical portfolio optimization tools to integrate environmental, social, and governance (ESG) factors into financial decision-making. This innovative model was specifically designed to allow institutional fund managers to account for both financial returns and non-financial factors, such as social and environmental risks, in portfolio management. By combining ESG metrics with traditional financial analysis, the model enabled investors to optimize their portfolios in alignment with long-term sustainability goals without sacrificing financial performance.

The model was first adopted by a major US pension fund for backtesting, where it demonstrated a robust capacity to balance traditional financial metrics with sustainability considerations. Its success in this initial phase led to broader implementation by major financial institutions, including J.P. Morgan and Hermes, who utilized it to align large-scale funds with sustainability objectives. This marked a pivotal moment in the shift towards integrating ESG factors in mainstream financial portfolios, helping to set the precedent for responsible investment practices.

The Brandstetter-Lehner Model has since been expanded to incorporate a broader spectrum of ESG perspectives, including climate risk assessments and social impact metrics. This evolution of the model continues to play a crucial role in advancing sustainable finance, offering fund managers a sophisticated tool to meet growing regulatory and societal demands for responsible investment. Its success not only highlights the importance of ESG integration but also exemplifies the practical applications of sustainability accounting in shaping investment strategies that prioritize both profitability and ethical considerations.



Related academic publication:

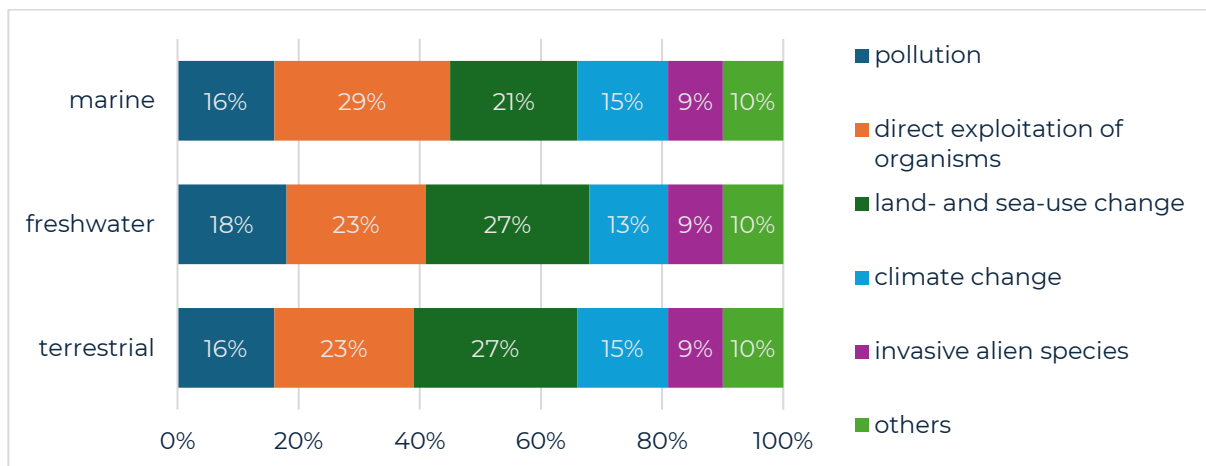
Lehner, O.M. and Brandstetter, E., (2015), Opening the Market for Impact Investments: The Need for Adapted Portfolio Tools, Entrepreneurship Research Journal (ISSN: 2157-5665), 5 (2), 87–107. (cited 214 times by July 2024)

Impact Case 3: Accounting and Financing for Biodiversity under the Horizon Program

The "TC4BE – Transformative Change for BioDiversity and Equity", part of the EU Horizon 2020 Program at Hanken investigates the critical role of financial instruments in supporting biodiversity conservation and mitigating biodiversity loss. My team and I, leading the Accounting and Finance Work Package, have focused on how financial mechanisms, including green bonds and biodiversity-linked financial instruments, can be leveraged to minimize biodiversity loss while aligning with global biodiversity goals such as those outlined in the Kunming-Montreal Global Biodiversity Framework.

This research underscores the importance of strategic financial actions to tackle biodiversity challenges and highlights the EU's role in recalibrating policy and finance instruments to better address biodiversity risks. Our findings provide essential insights into how the integration of biodiversity into financial decision-making can foster more sustainable corporate practices and align with evolving regulatory frameworks like the EU's Corporate Sustainability Reporting Directive (CSRD) and European Sustainability Reporting Standards (ESRS).

By developing tailored biodiversity finance tools including KPIs for the covenants, we aim to influence both policy and practice, offering tangible solutions for scaling up biodiversity finance, thereby enhancing biodiversity conservation efforts across Europe. The research has already been presented in an EFRAG working group on BioDiversity and discussed with standard setters on ESRS Accounting for Bio Diversity Standard E4.



Related academic publication (project and several publications are still ongoing):

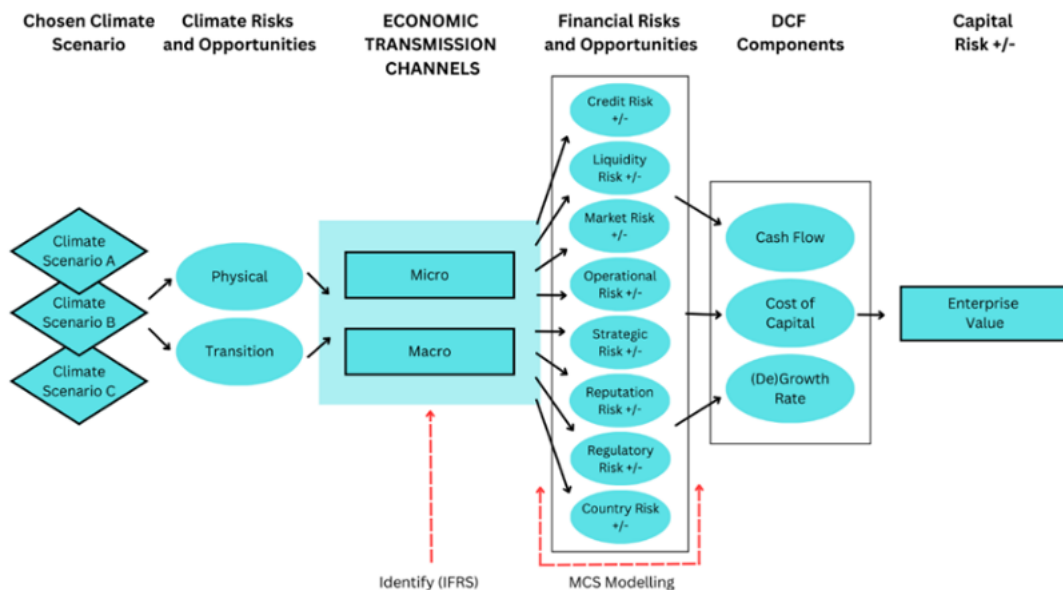
Lehner, O.M., Öhlinger, E.M. (2025), Motivators of biodiversity accounting: A teleological analysis of European policies and actions, *Sustainability Accounting, Management and Policy Journal*, (ISSN: 2040-8021)

Lehner, O.M., Harrer, T., Öhlinger, E.-M., and Van, T. (2024). *Financing Biodiversity: Instruments and Policy Levers for EU Biodiversity Conservation*. Official EU Deliverable D3.1, available at SSRN.

Impact Case 4: Integrating Climate Scenarios into Financial Reporting for NASDAQ Nordics

Through the project "TCFD Climate Scenarios and Company Valuation: Insights from IFRS Climate Disclosures & Econometric-Financial Modeling", funded by the NASDAQ Nordic Foundation, my research team and I explored how climate-related financial disclosures can be integrated into corporate financial management. This study focuses on the application of the Task Force on Climate-related Financial Disclosures (TCFD) and the International Financial Reporting Standards (IFRS) guidelines, which are crucial for assessing climate risks and incorporating them into financial reporting, especially under the IFRS S2 standards. By using Monte Carlo simulations and Discounted Cash Flow (DCF) analysis, we provided a model (see underneath) and practical tools to assess how climate risks impact corporate valuation, aligning with the EU's Corporate Sustainability Reporting Directive (CSRD) and European Sustainability Reporting Standards (ESRS).

Our research directly contributes to the evolving accounting frameworks for sustainability (ESRS and IFRS SD), offering significant insights for policymakers and financial professionals on how to quantify and disclose climate risks under global standards. This project represents a critical step toward enhancing transparency in financial reporting related to sustainability, with clear implications for companies' long-term resilience and adaptability to climate change. It was discussed with the IASB standard setter and the model will be published in a related communique and at a symposium at Hanken with industry representatives.



Related academic publication (more publications still ongoing):

Lehner, O.M., Leitner-Hanetseder, S., Sovala, A., Gyuerki, N. and Fink, S. (2024), TCFD Climate Scenarios and Company Valuation: Insights from IFRS Climate Disclosures & Econometric-Financial Modeling. NASDAQ Nordics. Available public access at SSRN: <https://ssrn.com/abstract=4879198> or <http://dx.doi.org/10.2139/ssrn.4879198>

Supervision and Examination

Over the past 15 years, I have actively contributed to the development of emerging scholars through the supervision of more than 100 master's theses and numerous doctoral dissertations. My role as a supervisor and examiner has been a vital aspect of my academic service, where I have guided students through complex research projects that align with my expertise in accounting, sustainability reporting, and finance.

Doctoral Supervision

I am currently supervising four doctoral students, and in recent years, I have successfully overseen the completion of five doctoral dissertations. My supervisory philosophy focuses on empowering students to develop robust, independent research while providing the necessary guidance to navigate the academic challenges of their work. Below are some of my more recent doctoral students and their thesis topics:

- **Qinglang Huang** (2024) – *Essays on ESG and Firm Performance*, Hanken (Supervisor)
- **S. Kapplmüller** (2024) – *Materiality Considerations in Impact Investing*, Kepler University Linz, Austria (Supervisor)
- **T. Harrer** (2021) – *Communicating Values: Essays on Trust and Legitimacy as Dynamic Drivers of Decision-Making in Crowdfunding*, Middlesex University, London, UK (Supervisor)
- **L. Perkhofer** (2021) – *A Cognitive Load-Theoretic Framework for Optimal Decision-Support to Visualize Data in Managerial Accounting*, Vienna University of Economics and Business, Austria (Supervisor)

Doctoral Examination

In addition to my supervisory roles, I have served as an external examiner for several doctoral dissertations, contributing to the rigorous academic standards at institutions across Europe and beyond. These experiences have allowed me to engage with a diverse range of topics and methodologies, further enriching my own academic perspective.

- **Chiara Andreoli** (2024) – *Bridging Profit and Purpose: Tensions in Impact Measurement and Management in Impact Investing*, Copenhagen Business School (Examiner and Opponent)
- **A. Agrawal** (2020) – *Impact Investing Strategies*, Copenhagen Business School, Denmark (Examiner)
- **A.D. Joseph** (2016) – *Effective Pricing of Double Asian Options*, University of South Africa (UNISA), Cape Town, South Africa (Examiner)
- **D. Frydrych** (2015) – *Entrepreneurial Legitimacy and Outcomes in Rewards-Based Crowdfunding*, University of Edinburgh, Scotland (Examiner)

My commitment to supervision and examination reflects my dedication to fostering a rigorous research environment and supporting the next generation of scholars in their academic and professional development. I am currently running an English Academic Writing course for all subjects' doctoral students at Hanken as an example.

Service to the Field

My service to the field of accounting and finance has been extensive and impactful, encompassing editorial leadership, conference organization, contributions to standard-setting, and evaluation of academic peers. Each of these roles reflects my commitment to advancing the discipline, enhancing the quality of scholarly work, and fostering interdisciplinary collaboration.

Leadership and Administrative Roles

Throughout the years, I have held significant leadership positions that have had a lasting impact on the academic and professional communities within accounting and finance. Since 2014, I have served as the Director of the ACRN Oxford Research Centre, where I have overseen 25 doctoral and post-doctoral students and over time developed a global network of over 700 scholars specializing in finance, risk, and accounting. In this role, I have facilitated interdisciplinary research collaborations, organized conferences, and managed large-scale research projects. The ACRN Oxford Research Centre has become a leading institution for cutting-edge research in these fields, known for its commitment to bridging the gap between academia and practice. It had to close down and cease its operations after BREXIT, because of its strong reliance on ERASMUS programs and funding, which was impossible two years after.

At Hanken School of Economics, I also serve as the Director of the Centre for Accounting, Finance, and Governance. In this capacity, I lead initiatives aimed at enhancing the school's research profile in these critical areas. My responsibilities include strategic planning, securing research funding, and fostering partnerships with industry and academic institutions. Under my leadership, the Centre has positioned itself as a hub for research on sustainability accounting and governance, contributing to Hanken's reputation as a leader in these fields. What is more, through organizing speaker and research seminars at the center, I foster a research-oriented environment for accounting researchers and help them connect to extant accounting researchers from around the globe.

As Coordinator for the Doctoral Program in Accounting at Hanken, I have been responsible for overseeing the development of doctoral students, ensuring they receive the necessary academic support and guidance to successfully complete their research. This role involves mentoring PhD candidates, organizing research seminars, and fostering an academic environment that encourages interdisciplinary collaboration. By coordinating with other faculty members and external partners, I ensure that the PhD program aligns with international standards and equips students with the skills to contribute meaningfully to both academia and industry. This leadership role exemplifies my commitment to shaping the future of the field through academic mentorship and capacity building.

I currently also serve as a member of the Academic Council at Hanken School of Economics, the institution's highest decision-making body responsible for shaping strategic direction, academic standards, and institutional governance. In this role, I actively contribute to setting educational policy, overseeing research strategy, and ensuring alignment with international standards of academic excellence. My participation underscores a commitment to scholarly rigor, institutional innovation, and strategic leadership in higher education."

Editorial Responsibilities and Peer Review

Since 2019, I have served as the Editor-in-Chief of the *Emerald Journal of Applied Accounting Research* (JAAR), a journal highly regarded in the ABDC (B), ANVUR (A), ABS (2), and SCOPUS rankings. In this capacity, I have overseen the rigorous peer review and publication processes of more than 300 articles, ensuring that the research disseminated through the journal meets the highest standards of academic excellence and practical relevance. My editorial work has included the management of special issues, such as the 2019 edition on "Finance, Risk and Accounting: Environmental, Social and Governance Perspectives," which contributed significantly to the discourse in these evolving areas.

Beyond my role at JAAR, I have been a dedicated peer reviewer for several leading accounting journals, including *Accounting, Organizations and Society*, *Journal of Business Ethics*, and *Accounting, Auditing and Accountability Journal*. My contributions to peer review have been consistently recognized with Outstanding Reviewer awards from Elsevier, Emerald, and Sage Springer Nature, reflecting my dedication to maintaining and enhancing the quality of scholarly publications.

- Sage Springer Nature Recognition of Outstanding Reviewer: 2018, 2019, 2020
- Elsevier Certificate for Outstanding Reviewer: 2017, 2018 and 2019
- Emerald Certificate of Outstanding Reviewer: 2019

Leadership in Academic Conferences

Over the past decade, I have played a pivotal role in shaping the academic dialogue within the fields of finance, risk, and accounting through my leadership in organizing international conferences. Notably, I have chaired the Finance, Risk, and Accounting Perspectives (FRAP) series for 8 years, held at prestigious institutions such as the University of Cambridge, the University of Oxford, and Hanken School of Economics. These conferences have become essential platforms for the exchange of innovative research ideas and the development of interdisciplinary collaborations. My role as Conference Chair from 2011 to 2019 involved curating programs that addressed critical topics, including sustainable finance and the digital transformation of accounting, thereby contributing to the ongoing evolution of these fields.

My service activities have consistently informed and enriched both my teaching and research. For example, my role as Editor-in-chief of the *Journal of Applied Accounting Research* has kept me at the forefront of emerging trends and debates in accounting, which I actively integrate into my courses such as 'Financial Accounting in the Digital Age' and 'Ethical Data-Driven Decision-Making using AI.' The rigorous peer review process and exposure to diverse methodologies have inspired new research projects and teaching innovations, particularly in how I approach the intersection of technology and ethics in accounting, which I also convey to our doctoral students.

Additionally, organizing the FRAP conference series with more than 1200 participants over the years has provided a platform for interdisciplinary collaboration, directly influencing the content of my courses and the development of new research ideas (and collaborations) that were for example picked up and funded by the NASDAQ Nordic foundation. These experiences have not only enhanced the quality of my teaching but have also ensured that my research remains relevant and grounded in the practical challenges faced by professionals in the field.

Awards and Honours

- 2015 New York, Best Paper Award: *Best Paper Award for global Social Entrepreneurship Research* - New York University, NYU Stern
- 2017 Elsevier, Certificate: *Elsevier Certificate for Outstanding Reviewer*
- 2018 Chicago, Finalist: Finalist for the Carolyne B Dexter Award for Best International Management Research Paper - Academy of Management
- 2018 Chicago, Best Paper Award: *Best Paper Award - PnP Division of the Academy of Management Conference*
- 2018 Springer Nature, Best Paper: *Hermann Zemlicka Award for Best Paper* - Springer Nature, Accounting Information Sciences and Neurosciences
- 2018 Elsevier, Certificate: *Elsevier Certificate for Outstanding Reviewer*
- 2018 Sage Springer Nature, Recognition: *Sage Springer Nature Recognition of Outstanding Reviewer* for Journal of Business Ethics
- 2019 Emerald, Best Paper: *Emerald Literati Award, Winner Outstanding Paper in Accounting Research*
- 2019 Emerald, Certificate: *Emerald Certificate of Outstanding Reviewer*
- 2019 Elsevier, Certificate: *Elsevier Certificate for Outstanding Reviewer*
- 2019 Sage Springer Nature, Recognition: *Sage Springer Nature Recognition of Outstanding Reviewer* for Journal of Business Ethics
- 2020 Sage Springer Nature, Recognition: *Sage Springer Nature Recognition of Outstanding Reviewer* for Journal of Business Ethic
- 2021 Emerald Literati - Outstanding Paper Award for Accounting Research

Advisory Role in EU Regulations and Standard-Setting

My expertise in accounting and sustainability has also led to significant contributions in the realm of standard-setting. As an advisor to the EU DG FISMA, and the European Financial Reporting Advisory Group (EFRAG) on sustainability reporting standards, I have provided critical input into the development of the Corporate Sustainability Reporting Directive (and the ESRS standard). My work with EFRAG has focused on ensuring that these standards are both theoretically sound and practically applicable, effectively bridging the gap between academic research and the needs of practitioners in the accounting profession. This advisory role together with my role as contract public auditor for sustainability reporting at KPMG underscores my commitment to influencing the future direction of sustainability reporting on a global scale. Our current research projects funded by NASDAQ and EU Horizon at Hanken already have an additional direct impact on the standard-setters.

Evaluation and Review Activities

In addition to my editorial and advisory roles, I have been actively involved in the evaluation of academic peers, serving as an external evaluator for tenure and promotion cases and, internally, as member of departmental recruitment committees at Hanken for new professors. These roles have included assessing candidates for associate professorships at institutions such as the University of Waterloo and Middlesex University of London. The rigorous assessment of scholarly contributions, research impact, and service to the academic community is a responsibility I take seriously, as it directly contributes to the advancement of our field. Additionally, I am a permanent reviewer for funding applications and serve as a committee member for the Swiss National Science Foundation, further demonstrating my commitment to supporting the advancement of research in accounting.